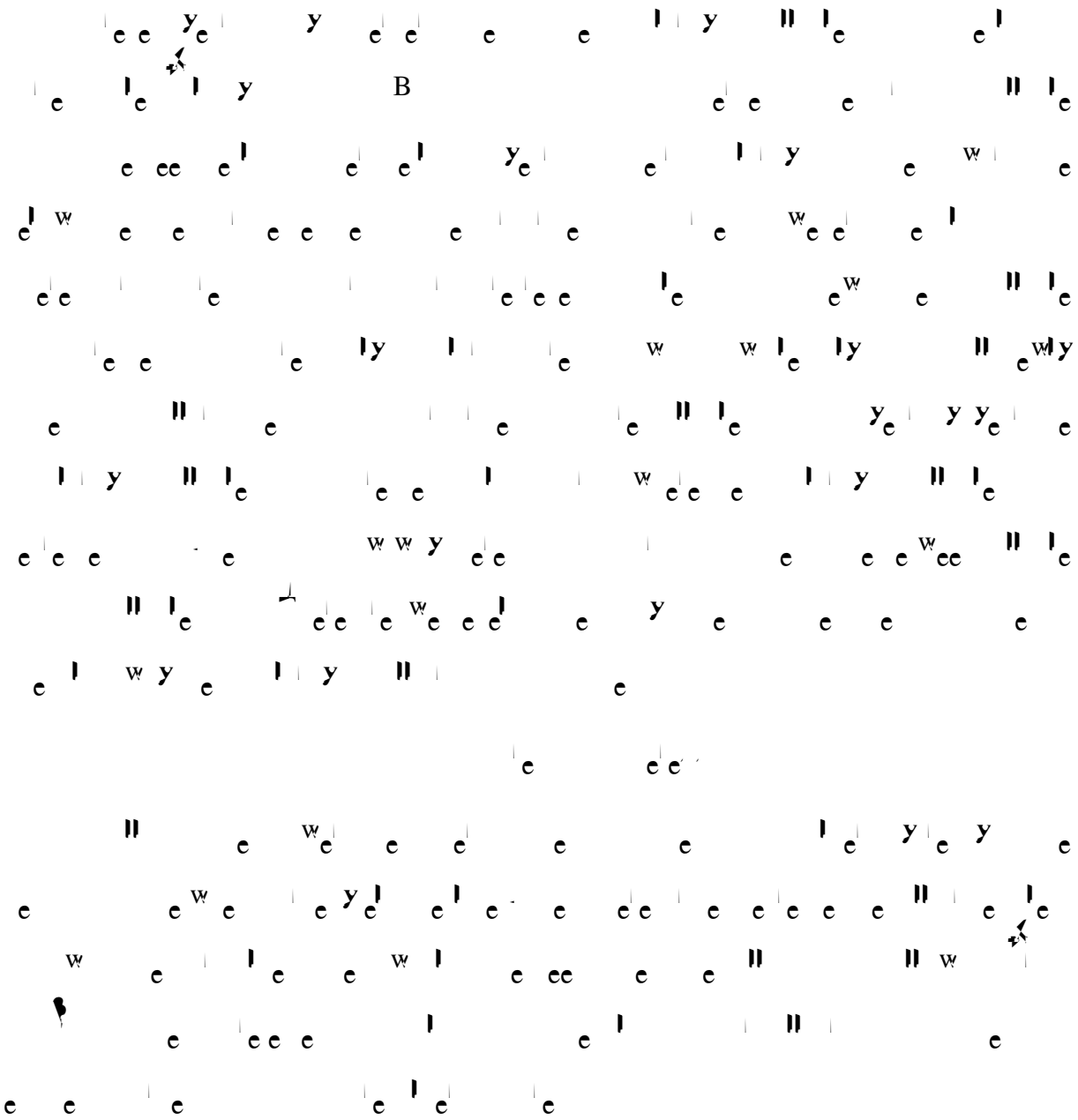
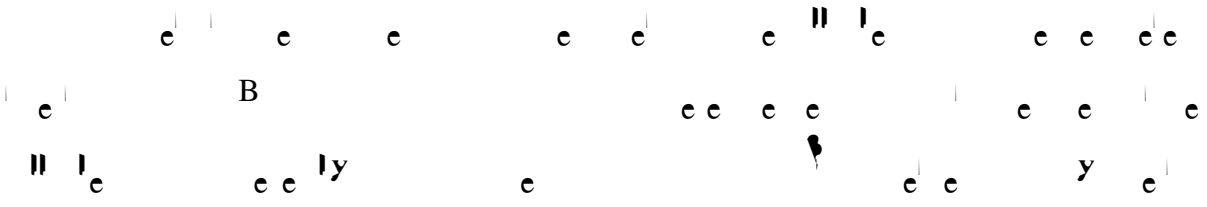
Department of
Economics and Finance

Working Paper No. 14-10

http://www.brunel.ac.uk/economics

Introduct on





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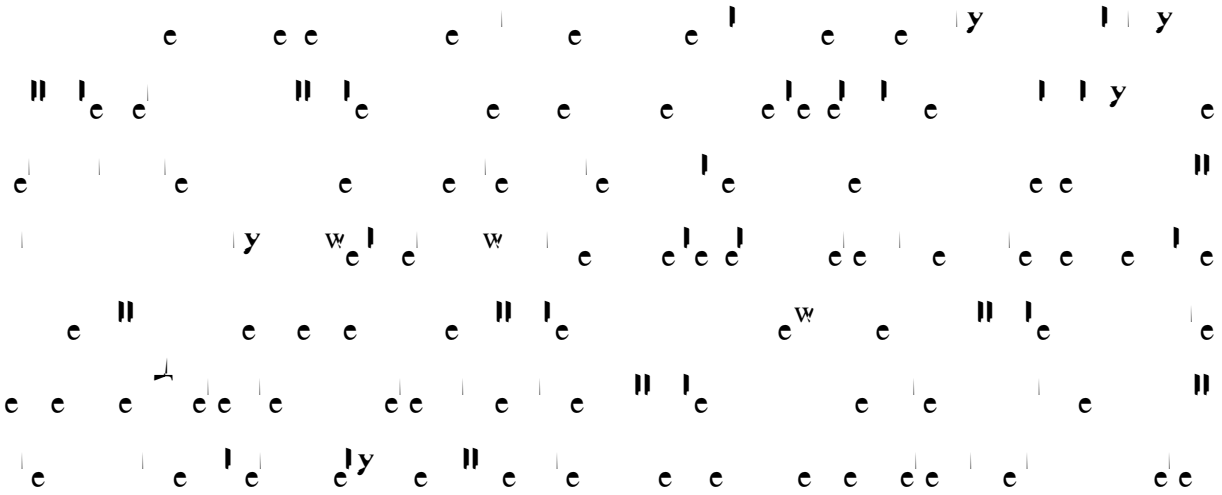

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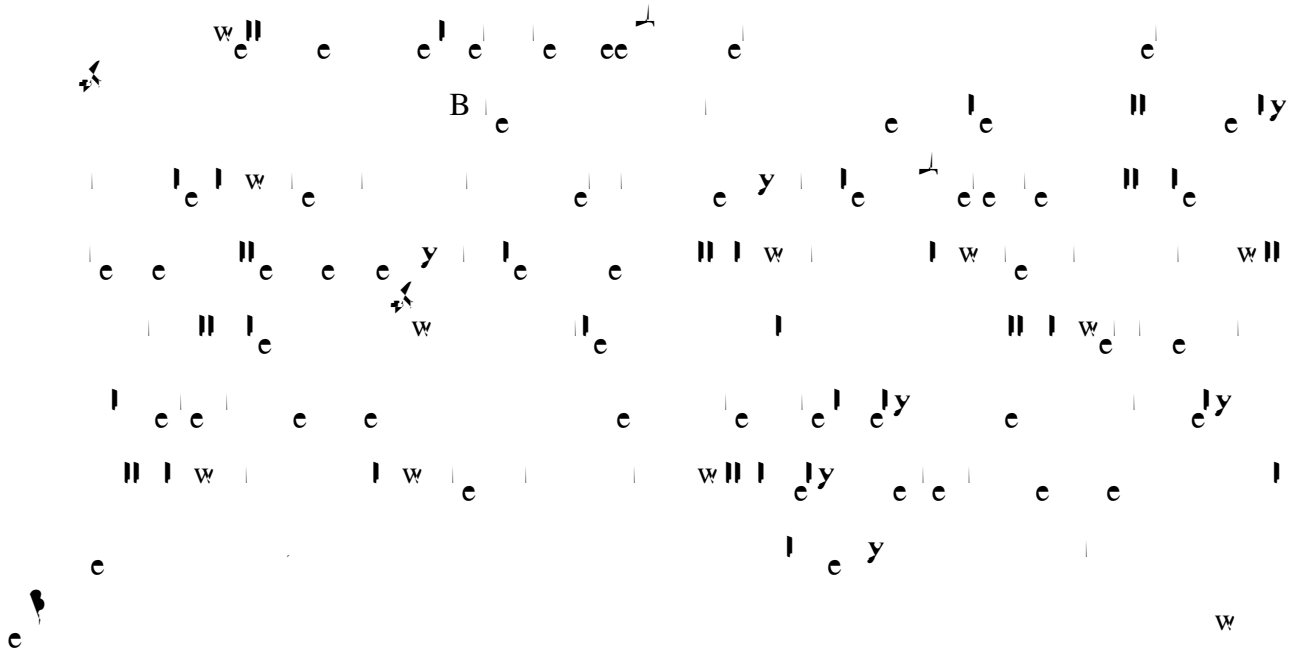
B A ency Prob e s



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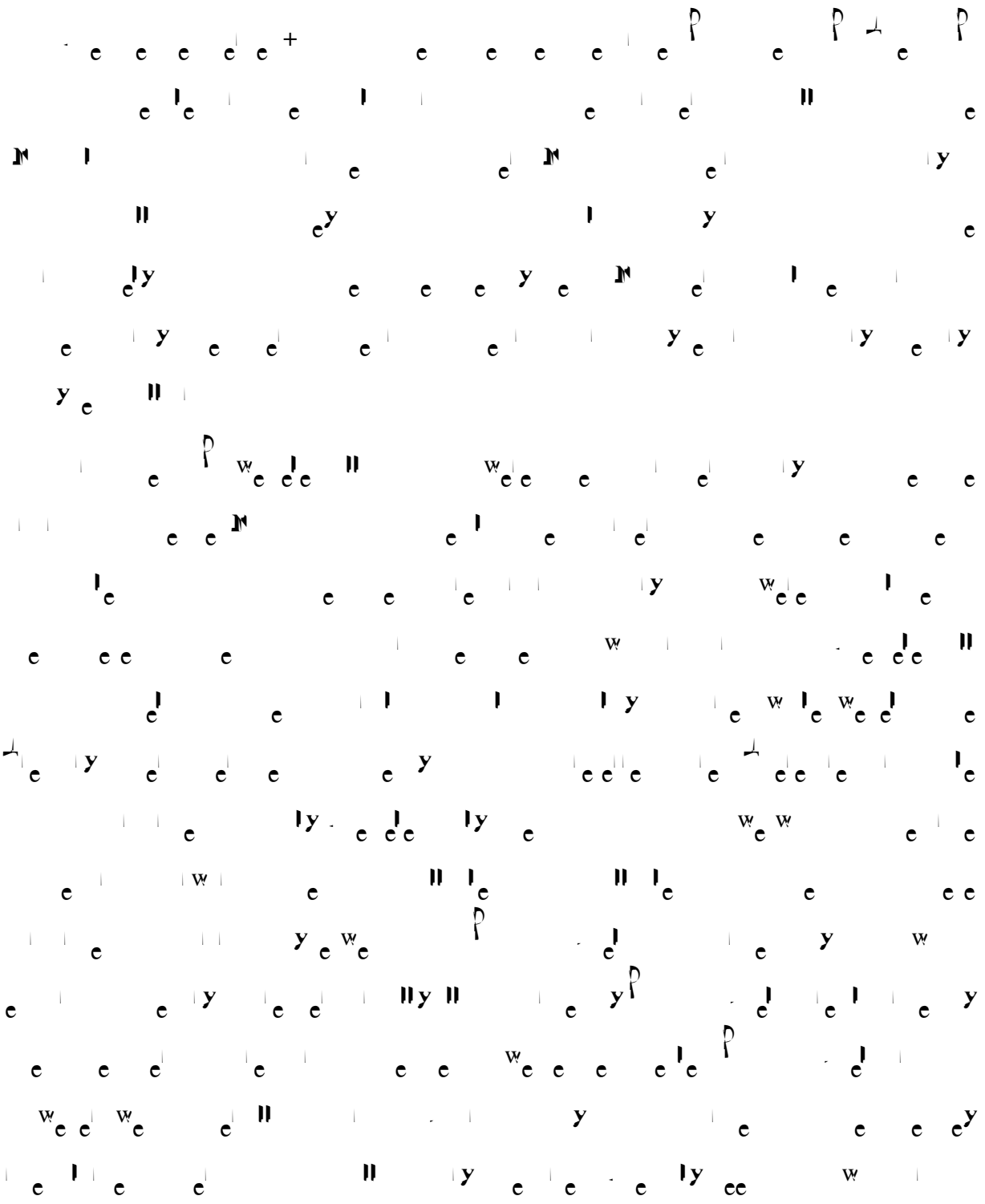
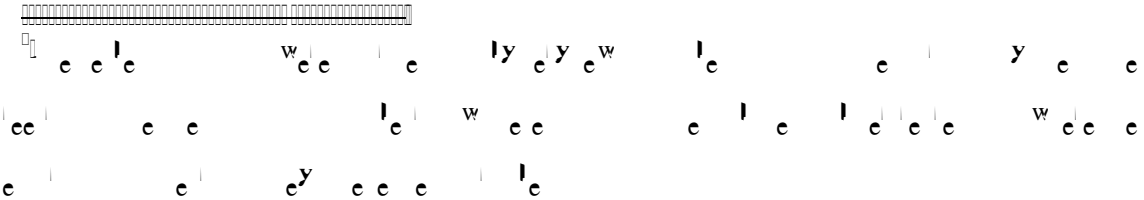
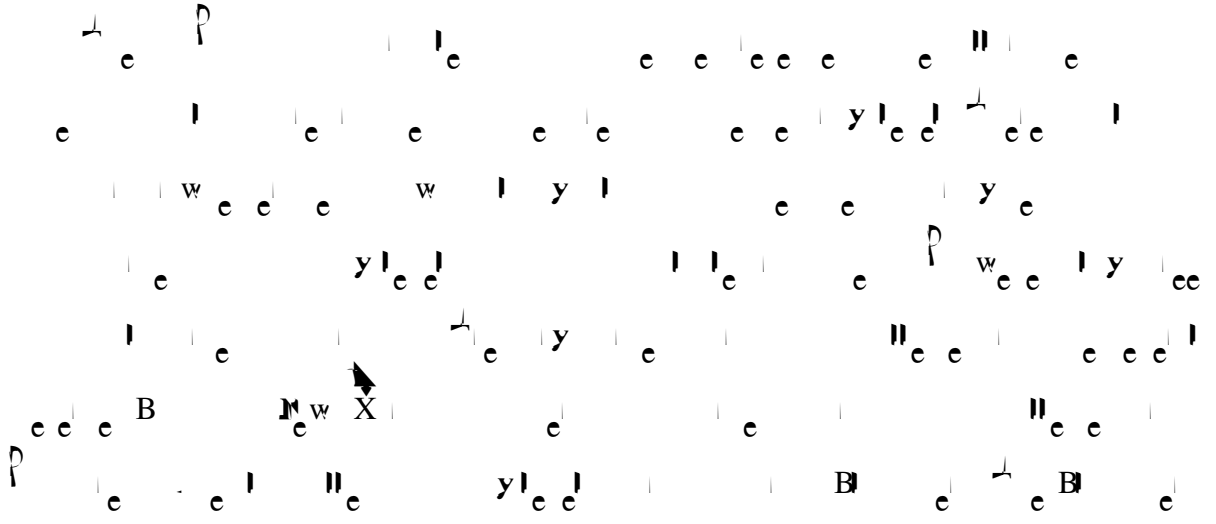
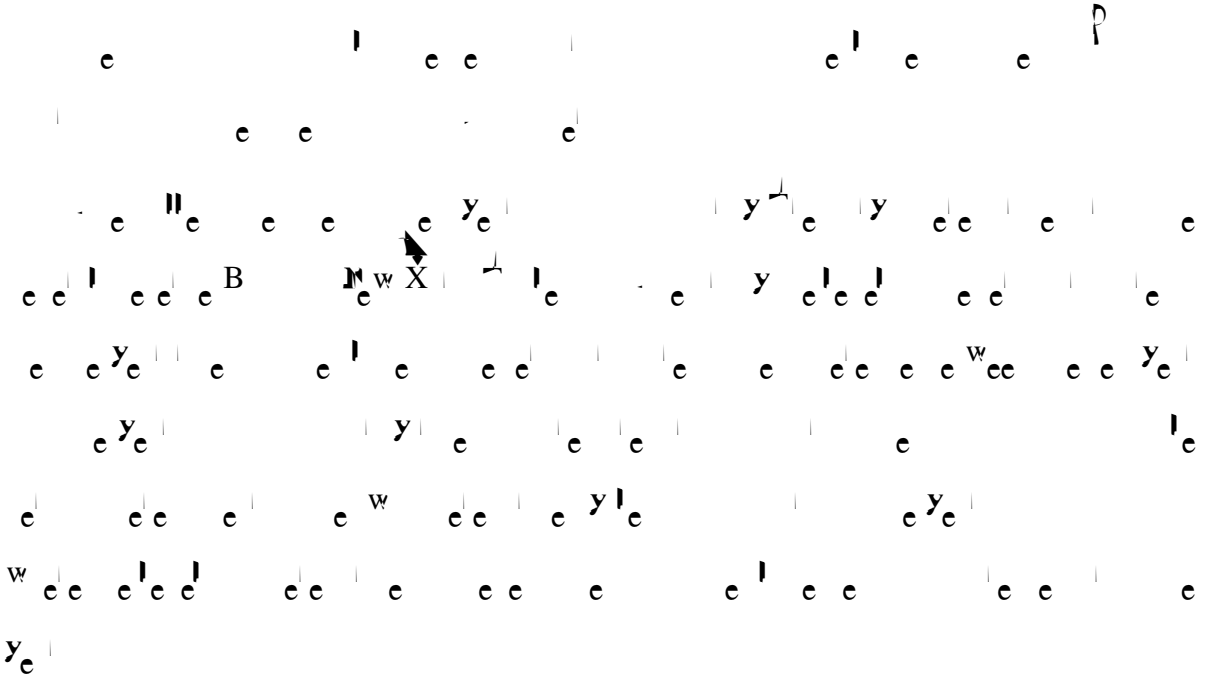
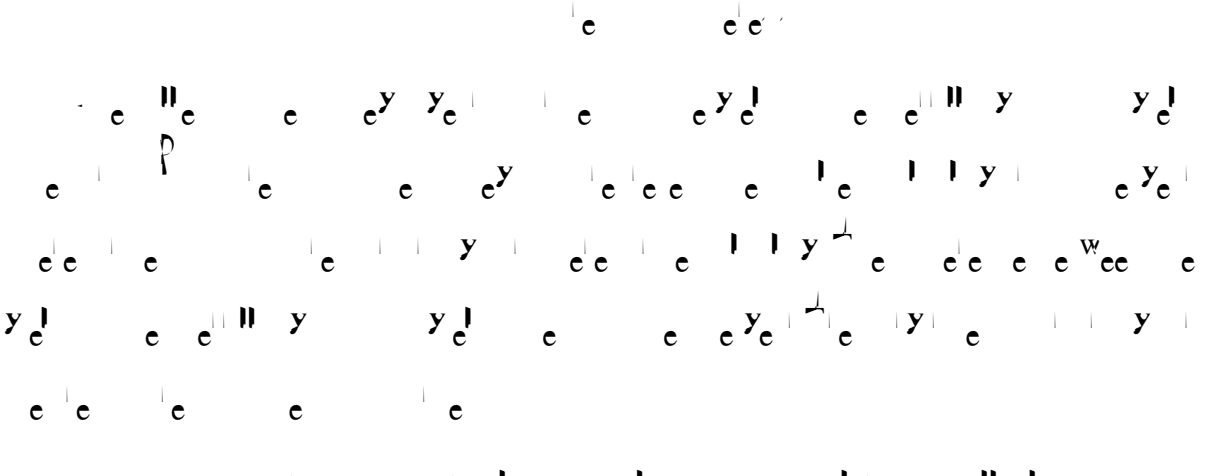


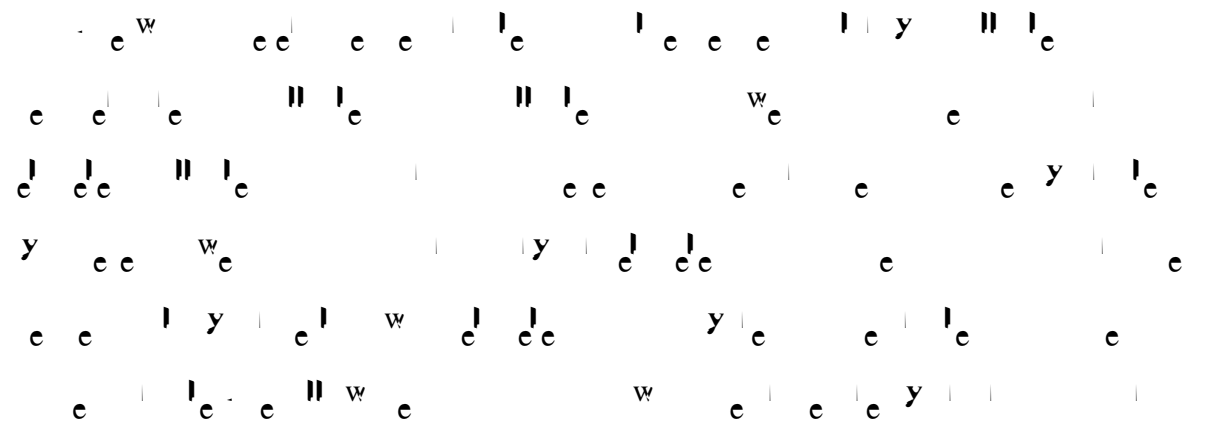


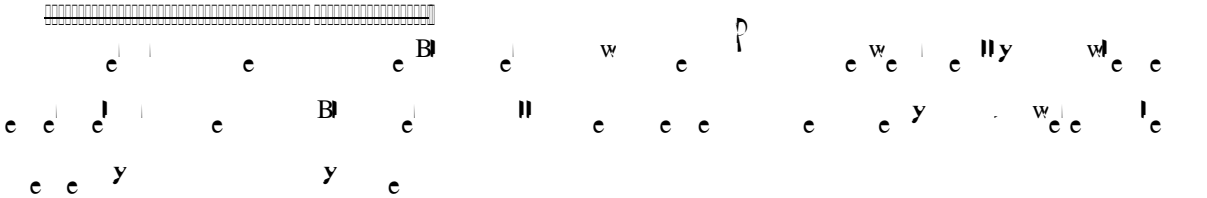
Model Development











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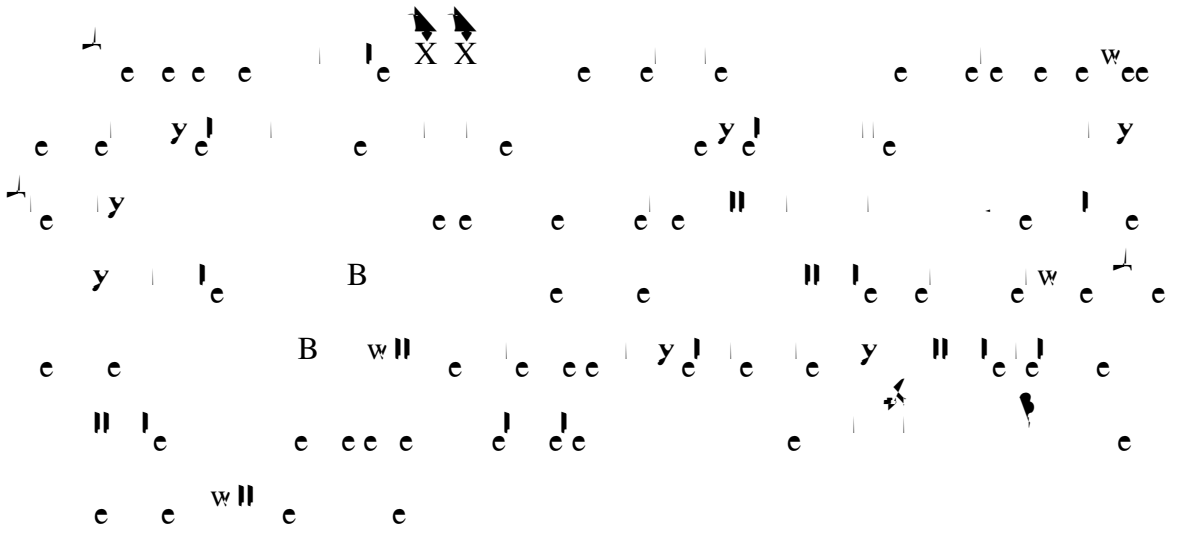

Selection and Offer Spreads of Financial Bonds

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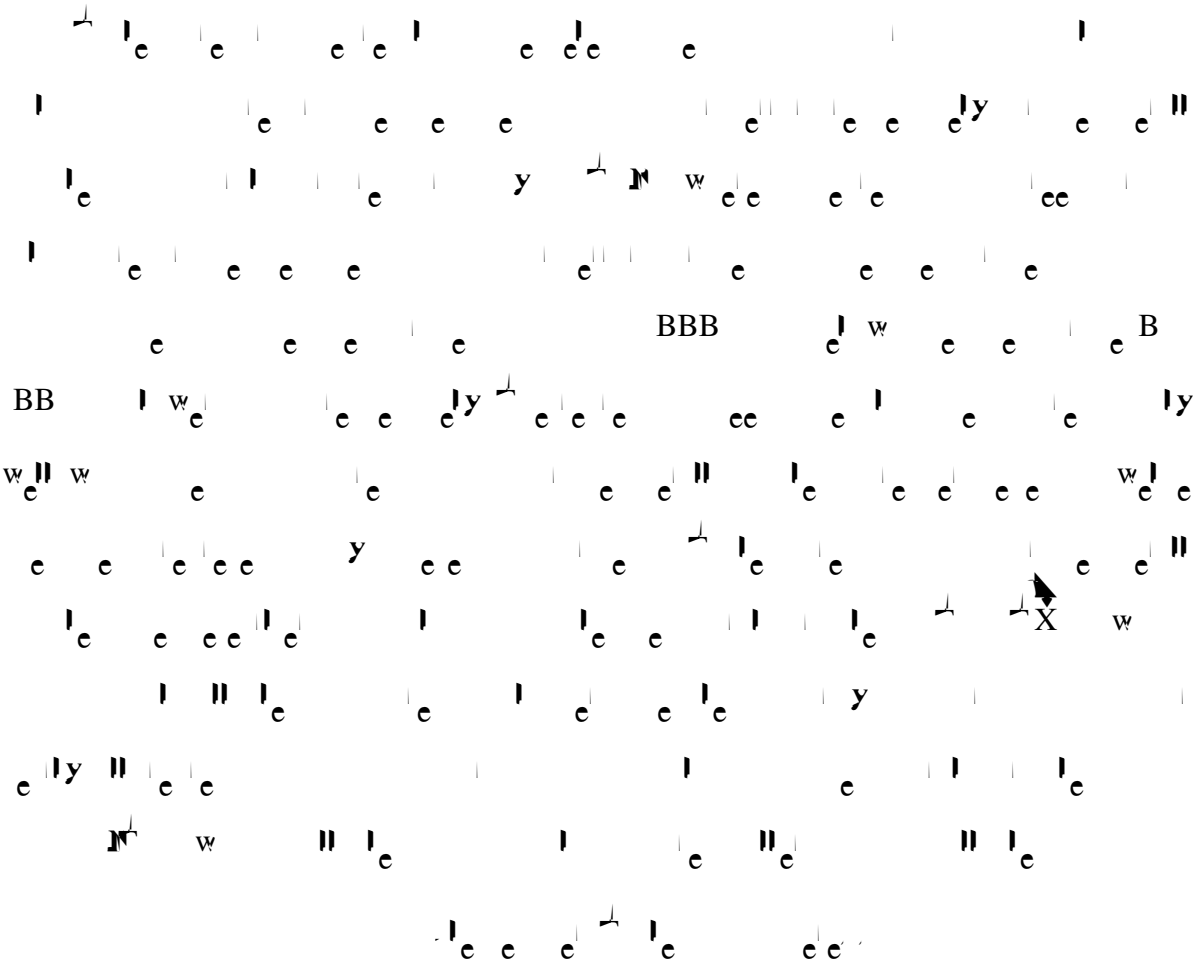
Se ect on and Offer Spreads of Non F nanc a Bonds



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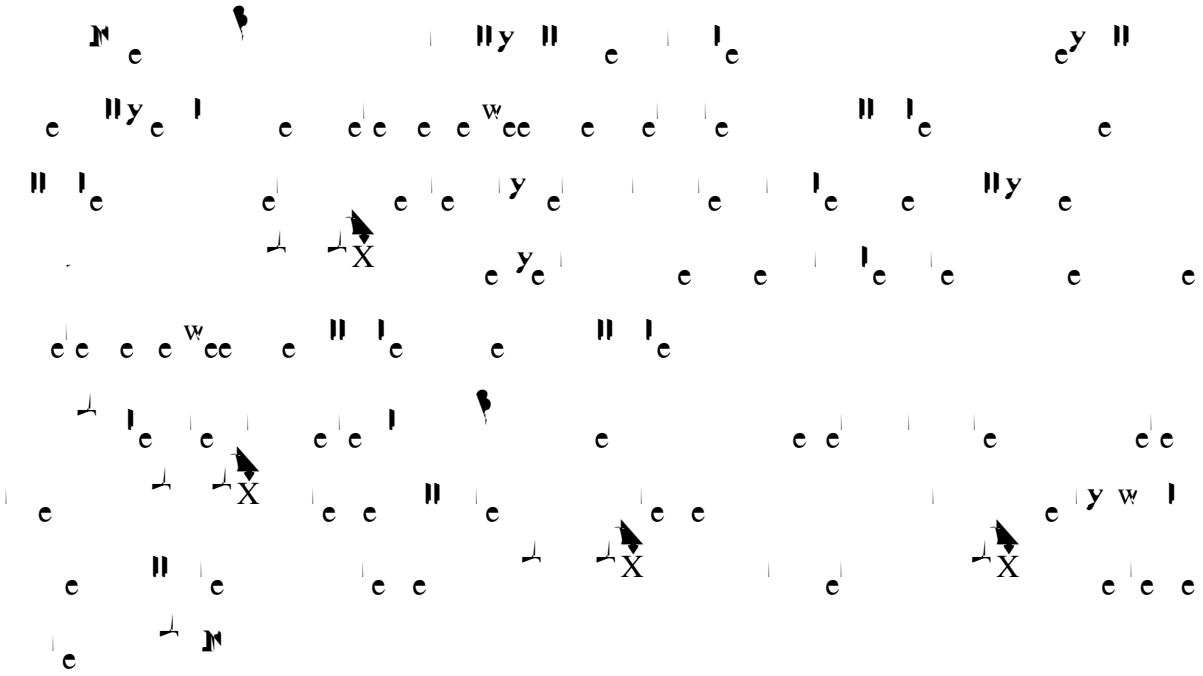

Conc us ons

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LI E A E CI ED

Ang, A., Piazzesi, M. and Wei, M. (2006) What does the yield curve tell us about GDP growth,

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Factors/Variabl s	*allabl Bonds*
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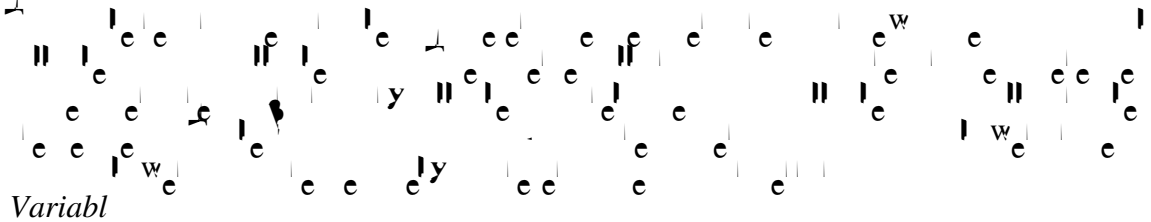
Offer spreads for Ca ab e and Non ca ab e F nanc a Bonds



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e ect on Mode for Ca ab e and Non ca ab e Non F nanc a Bonds

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Ana ys s of Ca preads

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